

Al Anwar Holdings SAOG
Interim Report for the period ended 31 December, 2013

AL ANWAR HOLDINGS SAOG

**Unaudited condensed interim consolidated statement of
Cash Flows for the Nine Months ended**

| | Dec-13 | RO '000 Dec-12 |
|--|----------------|-------------------|
| | 2013 | 2012 |
| OPERATING ACTIVITIES | | |
| Net Profit/(loss) for the year before tax | 2,398 | 1,174 |
| Adjustment for: | | |
| Finance Charges | 317 | 281 |
| Interest Income | (162) | (66) |
| Depreciation on property and equipment | 41 | 33 |
| Amortization of intangible assets | 79 | 98 |
| Share of Profits | (2,172) | (1,630) |
| (income) / Loss on sale of Investment | (159) | - |
| Impairment / (fair value gain) in investment | (745) | (3) |
| Loss on fair valuation of Investment Property | 500 | - |
| Dividend received | (88) | (69) |
| Employees end of services benefits | 23 | 17 |
| Foreign exchange (gain) loss on investment in foreign currency | 26 | 14 |
| Loss/ (profit) on disposal of property and equipment | (7) | - |
| Operating profit before changes in operating assets and liabilities | 51 | (152) |
| Net movement in bank deposits | (1,630) | (1,144) |
| Net movement in trade and other receivables | 306 | 3,102 |
| Net movement in insurance accounts and other payables | (180) | 3,419 |
| Net movement in insurance funds | 658 | (2,164) |
| Cash flow from operating activities | (795) | 3,061 |
| Employee end of service benefits paid | - | (21) |
| Income Tax paid | - | - |
| Net cash flows from operating activities | (795) | 3,040 |
| INVESTING ACTIVITIES | | |
| Purchase of property and equipment | (44) | (54) |
| Proceeds from sale of investments | 452 | 111 |
| Proceeds from sale of property and equipment | 7 | - |
| Purchase of Intangible Assets | (3) | (20) |
| Purchase of investments | (4,198) | (1,140) |
| Interest received | 162 | 66 |
| Dividend received | 88 | 69 |
| Dividend Received from Associate | 361 | - |
| Cash flows from investing activities | (3,175) | (968) |
| Cash Flow from Financing Activities | | |
| Term Loan Received | 6,775 | 1,500 |
| Term Loan (Re-paid) | (3,438) | (2,067) |
| Dividend paid | (690) | - |
| Finance Charges | (317) | (277) |
| Short term bank borrowings-net | 421 | 160 |
| Net Cash from (used in) financing activities | 2,751 | (684) |
| Net change in cash and cash equivalents | (1,219) | 1,387 |
| Cash and cash equivalents at the beginning of the year | 1,865 | 228 |
| Cash and cash equivalents at the end of the year | 646 | 1,616 |