

**Unaudited condensed interim consolidated statement of
Cash Flows for the Six Months ended**

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Sep-17 2017	Sep-16 2016
OPERATING ACTIVITIES	
Net Profit/(loss) for the year before tax	(1,004) 3,918
Adjustment for:	
Finance Charges	414 329
Interest Income	- (185)
Depreciation on property and equipment	1 26
Amortization of intangible assets	- 2
Share of Profits	(595) (684)
(income) / Loss on sale of Investment	28 (342)
Impairment / (fair value gain) in investment	866 (2,646)
Recovery on Legal case of Addax bank	- (494)
Dividend received	- (58)
Employees end of services benefits	5 22
Foreign exchange (gain) loss on investment in foreign currency	(5) 1
Loss/ (profit) on disposal of property and equipment	- (3)
Operating profit before changes in operating assets and liabilities	(290) (114)
Net movement in bank deposits	- (20)
Net movement in Insurance and other receivables	1,978 675
Net movement in Claims and other payables	(174) (645)
Net movement in insurance funds	- (438)
Cash flow from operating activities	1,514 (542)
Employee end of service benefits paid	- (1)
Income Tax paid	- (250)
Net cash flows from operating activities	1,514 (793)
INVESTING ACTIVITIES	
Purchase of property and equipment	(2) (78)
Proceeds from sale of investments	718 5,344
Proceeds from sale of property and equipment	- 3
Purchase of investments	(6,397) (8,353)
Interest Received	- 185
Dividend Received	- 58
Cash flows from investing activities	(5,681) (2,841)
Cash Flow from Financing Activities	
Term Loan Received	10,000 13,600
Term Loan (Re-paid)	(3,260) (7,979)
Dividend paid	(1,750) (1,501)
Dividend paid to Minority Shareholders	- (313)
Finance Charges	(414) (329)
Short term bank borrowings-net	- (34)
Net Cash from (used in) financing activities	4,576 3,444
Net change in cash and cash equivalents	409 (190)
Cash and cash equivalents at the beginning of the year	369 835
Cash and cash equivalents at the end of the year	778 645