

Al Anwar Holdings SAOG
Interim Report for the period ended 30 June 2016

AL ANWAR HOLDINGS SAOG

**Unaudited condensed interim consolidated statement of
Cash Flows for the Three Months ended**

	RO '000
	Jun-16
	Jun-15
OPERATING ACTIVITIES	
Net Profit/(loss) for the year before tax	4,584
3,100	
Adjustment for:	
Finance Charges	149
-	
Interest Income	(98)
(82)	
Depreciation on property and equipment	13
12	
Amortization of intangible assets	1
25	
Share of Profits	(303)
(263)	
(income) / Loss on sale of Investment	(342)
(3)	
Impairment / (fair value gain) in investment	(3,300)
(1,815)	
Provision for impairment against receivables	-
-	
Reversal of Provisions no longer required	-
(180)	
Recovery on Legal case of Addax bank	(374)
0	
Divided received	(7)
(14)	
Employees end of services benefits	10
10	
Foreign exchange (gain) loss on investment in foreign currency	3
4	
Loss/ (profit) on disposal of property and equipment	-
-	
Operating profit before changes in operating assets and liabilities	336
794	
Net movement in bank deposits	1,530
949	
Net movement in Insurance and other receivables	(131)
(1,487)	
Net movement in Claims and other payables	(491)
512	
Net movement in Reinsurance contract payables	-
541	
Net movement in insurance funds	(367)
181	
Cash flow from operating activities	877
1,490	
Employee end of service benefits paid	-
-	
Income Tax paid	-
(97)	
Net cash flows from operating activities	877
1,393	
INVESTING ACTIVITIES	
Purchase of property and equipment	(56)
(4)	
Proceeds from sale of investments	4,988
3	
Proceeds from sale of property and equipment	-
-	
Purchase of Intangible Assets	-
-	
Purchase of investments	(6,315)
(1,741)	
Interest Received	98
82	
Investment Income	-
-	
Dividend Received	6
14	
Dividend Received from Associate	-
-	
Cash flows from investing activities	(1,279)
(1,646)	
Cash Flow from Financing Activities	
Term Loan Received	8,500
-	
Term Loan (Re-paid)	(2,700)
-	
Dividend paid	(1,501)
(1,305)	
Dividend paid to Minority Shareholders	(313)
(157)	
Finance Charges	(149)
-	
Short term bank borrowings-net	(314)
-	
Net Cash from (used in) financing activities	3,523
(1,462)	
Net change in cash and cash equivalents	3,121
(1,715)	
Cash and cash equivalents at the beginning of the year	835
4,413	
Cash and cash equivalents at the end of the year	3,956
2,698	