PARENT COMPANY AND CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2015

	Group 2015 RO'000	Group 2014 RO'000	Parent 2015 RO'000	Parent 2015 RO'000
Operating activities				
Profit before tax	5,165	3,566	6,066	1,839
Adjustment for:				
Finance charge	166	436	166	436
Interest income	(268)	(216)	(23)	(2)
Depreciation on property and equipment	48	53	19	20
Amortisation of intangible assets	101	105	-	-
Share of results of associates	(1,985)	(2,778)	-	-
Provision for impairment against receivables	70	141	-	-
Liabilities no longer payable written back	(636)	-	-	-
Realised gain on investments	(1,798)	(408)	(4,963)	(845)
Unrealised gain on re-measurement at fair value	(470)	(1,532)	(674)	(641)
Unrealised loss on disposal of investment properties	-	882	-	500
Dividend income	(648)	(219)	(396)	(130)
Dividend income from subsidiaries and associates	-	-	(913)	(1,661)
Employees' end of services benefits	37	29	13	7
Foreign exchange loss on investment in foreign currency	12	14	12	14
Profit on disposal of property and equipment	(5)	(7)	(2)	(7)
Operating (loss) / profit before changes in operating assets and liabilities	(211)	66	(695)	(470)
Net movement in insurance and other receivables	184	209	216	(113)
Net movement in claims and other payables	935	(116)	26	80
Net movement in reinsurance contract payables	69	585	-	-
Net movement in insurance funds	1,264	(4)	-	
Cash generated / (used in) from operating activities	2,241	740	(453)	(503)
Employees' end of service benefits paid	(4)	(5)	-	-
Income tax paid	-	(1)	-	-
Net cash generated / (used in) operating activities	2,237	734	(453)	(503)
Investing activities				
Purchase of property and equipment	(34)	(48)	(1)	(32)
Proceeds from disposal of investments	23,336	3,534	22,973	3,468
Proceeds from disposal of property and equipment	5	7	2	7
Purchase of intangible assets	-	(3)	-	-
Placement of deposits - net	(2,102)	(2,520)	-	-
Purchase of investments	(10,508)	(5,475)	(8,471)	(5,439)
Interest income	169	118	23	2
Dividend received - others	648	219	396	130
Dividend received from associates	372	1,678	372	1,661
Net cash from / (used in) investing activities	11,886	(2,490)	15,294	(203)
Financing activities				
Proceeds from term loans	1,000	7,775	1,000	7,775
Repayment of term loans	(10,704)	(4,769)	(10,704)	(4,769)
Dividend paid to the equity holders of the Parent Company	(1,200)	(690)	(1,200)	(690)
Finance charges	(166)	(436)	(166)	(436)
Short term bank borrowings-net	-	(629)	-	(629)
Net cash (used in) / from financing activities	(11,070)	1,251	(11,070)	1,251
Net change in cash and cash equivalents	3,053	(505)	3,771	545
Cash and cash equivalents at the beginning of the year	1,360	1,865	551	6
Cash and cash equivalents at the end of the year	4,413	1,360	4,322	551

The attached notes 1 to 27 form part of these Parent Company and consolidated financial statements.